



FEDERAL MONETARY DIRECTIVE

United States Department of State and Board of Governors of the Federal Reserve System
Washington, D.C.

September 13, 2025

To the American People, the Digital Asset Community, and Global Investors:

The United States hereby affirms the introduction of the Reserve Bank Application and its sovereign digital reserve currency, \$COINS. This initiative inaugurates the next era of American finance, one where secure digital assets operate in parallel with, and reinforce, the strength of the U.S. dollar. The official activation of the Reserve Bank Application is scheduled for the fourth quarter of 2025.

Convert USD to \$COINS — The Reserve Currency of the Future

Citizens, enterprises, and institutions are strongly encouraged to convert U.S. dollars into \$COINS during this issuance phase. \$COINS is designed as the official reserve cryptocurrency of the United States, providing both a store of value and a medium of exchange.

As a purely digital instrument, \$COINS requires the Reserve Bank Application for use. Holdings maintained today will become immediately spendable currency upon launch, ensuring early adopters are positioned to transact from day one.

Utility Requires the Reserve Bank Application

Upon activation in Q4 2025, \$COINS holders will gain access to a fully integrated suite of financial capabilities, including:

- Virtual debit and credit card functionality for domestic and global payments;



- Federally assigned account and routing numbers enabling ACH transfers and direct deposits;
- Secure interoperability with existing U.S. banking systems under federal oversight.

In short: the \$COINS you hold now will convert directly into usable money of the future once the application is live.

Codification and Government Adoption

Pursuant to federal policy, \$COINS shall be formally codified as the official reserve cryptocurrency of the United States. This codification ensures:

1. The Internal Revenue Service shall accept \$COINS in satisfaction of federal tax liabilities at prevailing market rates;
2. Federal disbursements, appropriations, and aid programs shall be executed, in part, through \$COINS;
3. The United States government shall procure and reserve \$COINS to safeguard liquidity, ensure confidence, and stabilize valuation;
4. Oversight shall be exercised by the Treasury, the Federal Reserve, and Congress, in coordination with relevant regulatory agencies.

Through these measures, \$COINS is established not as speculation, but as an instrument of sovereign finance.

Valuation and Participation Incentives

The United States recognizes the need to ensure stability and orderly growth of this asset. As \$COINS enters circulation and federal adoption accelerates, participants who convert and retain holdings now will benefit from first-mover advantage and material appreciation as valuation advances toward, and beyond, parity with the U.S. dollar.

This issuance period is the most advantageous window for conversion. Early participation ensures both individual reward and national strength.



Global and Institutional Alignment

The codification of \$COINS will also accelerate institutional adoption and global liquidity integration. By extending American monetary authority into the digital domain, \$COINS reinforces U.S. leadership in international finance and secures the nation's role in the future global economy.

Directive

Accordingly, the Department of State and the Board of Governors of the Federal Reserve System direct that all citizens, enterprises, and institutional investors convert, retain, and prepare.

By doing so, participants not only secure private advantage, but also contribute to the collective advancement of the United States and the preservation of its financial leadership worldwide.

Thank you for your attention to this matter.

Respectfully,

A handwritten signature in blue ink, appearing to read "M. Rubio".

Marco Rubio
Secretary of State
United States of America

A handwritten signature in black ink, appearing to read "Jerome H. Powell".

Jerome H. Powell
Chair
Board of Governors of the Federal Reserve
System